GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3166
ANSWERED ON:11.08.2000
INSURANCE CLAIM OF BANKS
SAMUDRALA VENUGOPAL CHARY

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government are aware that a number of claims of insurance of different banks are pending for settlement abroad since 1984;

(b) If so, the total amount of foreign exchange involved in these claim cases and the amount of foreign exchange spent on litigation to collect the claims;

(c) the details of the policy of the Government to collect the claim amount earliest;

(d) whether any target date has been fixed to collect the said claim amount; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR)

(a) to (e):- The information is being collected and will be laid on the Table of the House.